Revival of M/s. National Instruments Limited

1429. SHRI DIPANKAR MUKHERJEE:
SHRIMATI CHANDRA KALA PANDEY:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the status of the sanctioned scheme for revival of M/s. National Instruments Limited;

(b) when was the scheme sanctioned;

(c) for how many months the workers are not getting their salaries; and

(d) the bottlenecks in implementation of the scheme and steps taken, so far, by Government to tide over the same including making up of shortfall in funds, envisaged out of the sale of land?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI RAMJI BHAI KATHIRIA): (a) The Government has already released funds for capital expenditure amounting to Rs. 2 crore, Rs. 16.98 crore for Voluntary Retirement Scheme (VRS), as per requirement of the Company and Government guarantee to the tune of Rs. 4.50 crore for working capital, as per Sanctioned Scheme. Assets Sale Committee (ASC) constituted by BIFR is undertaking disposal of surplus land to raise Rs. 13.47 crores as per BIFR scheme. One plot has already been sold for Rs. 4.68 crore.

(b) The rehabilitation scheme was sanctioned by BIFR in November, 1999 followed by some amendments in February, 2000 and the Administrative approval of the Government was issued on 13th March, 2000.

(c) Workers have not been paid salaries by the Company for 10 months, (from January, 2001).

(d) The major bottleneck in implementation of the Scheme is shortage of working capital on account of non-completion of sale of land and inadequate working capital support from the Bank. As per the decision of the Assets Sale Committee (ASC), the Company is in touch with the sister PSUs/Government Departments for expediting sale of remaining three plots. BIFR has already directed

SBI to restructure the company's dues to ensure adequate availability of working capital. Government has already provided a budgetary support of Rs. 4.35 crore in 1999-2000 for payment of salaries & wages as per the Sanctioned Scheme. Government has also provided an additional support of Rs. 3.38 crore in 2000-01 for payment of salaries & wages to the employees of NIL.

Unpaid dues of employees of sick CPSUs

1430. SHRIMATI CHANDRA KALA PANDEY:
SHRI DIPANKAR MUKHERJEE:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the details of unpaid salary and wages, provident fund and gratuity payable to employees of sick CPSUs under Department of Heavy Industries, company-wise;

(b) whether any time-limit has been fixed for liquidation of the unpaid salaries and wages;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI RAMJIBHAI KATHIRIA): (a) Information is given in the statement enclosed. (*See* below)

(b) to (d) Payment of salaries/wages is primarily the liability of the Company and is related to the generation of funds from its operation. However, Government extends financial assistance to the companies for meeting their ways and means position to the extent possible within the budgetary constraints. An amount of Rs. 144.61 crores in 2000-2001 and Rs. 66.85 crores in 2001-2002 (April-November) has been released by the Government for meeting the salary/wage requirement of PSUs under DHI. Incidentally, Rs. 229.35 crore towards statutory dues was also released during their period.